



## Alsons Consolidated Resources, Inc.

Alsons Building, 2286 Chino Roces  
Avenue 1231 Makati City, Philippines Tel.  
Nos. (632) 8982-3000  
Website: [www.acr.com.ph](http://www.acr.com.ph)

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December 10, 2020

### Securities and Exchange Commission

Attention: Director Rachel Esther J. Gumtang-Remalante  
Officer-In-Charge  
Corporate Governance and Finance Department  
Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City

### Via PSE EDGE

### The Philippine Stock Exchange, Inc.

Attention: Ms. Janet A. Encarnacion  
Head – Disclosure Department  
Listing and Disclosure Group  
9<sup>th</sup> Floor, PSE Tower, BGC, Taguig City

### Via electronic mail

### Philippine Dealing & Exchange Corp.

Attention: Atty. Marie Rose M. Magallen-Lirio  
Head - Issuer Compliance and Disclosure Department  
29<sup>th</sup> Floor, BDO Equitable Tower, Makati City

Re: **Alsons Consolidated Resources, Inc.**  
**Definitive Approval of the New Commercial Paper Program**

Gentlemen:

This is to inform the Exchange that on 10 December 2020, the Board of Directors of Alsons Consolidated Resources, Inc. approved the program for the issuance of the new short-term Commercial Paper worth up to 3 Billion Pesos to be issued in one or more tranches. The Company also engaged the services of Multinational Investment Bancorporation as the Issue Manager and Lead Underwriter of the Commercial Paper, and will engage the Philippine Depository & Trust Corp. as registrar and paying agent.

We trust that you will find the foregoing in order.

Thank you very much.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Angel M. Esguerra, III".

Angel M. Esguerra, III  
Assistant Corporate Secretary and  
Corporate Information Officer